

The German version is legally binding.

International 7 Network

# STATUTES



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## Correspondence address

International 7 Network  
Weierweg 1  
4805 Brittnau  
Switzerland

**1. Name**

Under the name International 7 Network there is an association within the meaning of Art. 60ff ZGB as a legal entity with its registered office in 6003 Lucerne (Switzerland). It is politically and religiously independent. The association exists for an indefinite period.

**2. Goal and purpose**

The international 7 Network aims to promote and coordinate independent associations that connect enthusiasts or owners of vehicles that correspond to either the Lotus, and Caterham type seven brands, or other brands that replicate or recreate the Type Seven (e.B. Birkin, Dax, Donkervoort, HKT, Locost, Westfield, VM, etc.). No brands are given preference. The provision of monetary benefits by the association for the benefit of the members of the association is excluded. The club is not profit-seeking.

**3. Medium**

In order to pursue the purpose of the association, the association has the following:

- Membership fees
- Sponsorship or advertising contributions
- Revenues from own events
- Subsidies
- Income from performance agreements
- Donations and donations of all kinds

The membership fees are determined annually by the Board and apply equally to all members. The Board is also entitled to suspend the membership fees for all members or to exempt individual members once.

**4. Membership**

The association consists of:

- Members
- Affiliated Members
- Honorary members

**4.1 Members**

Members are only associations within the meaning of legal entities that unite owners or enthusiasts in their country in accordance with Article 2 of these Statutes. Several clubs can become members per nation. However, these associations require at least 20 members and statutes of associations for membership. Only the board of the International 7 Network decides on the admission and exceptions to this.

Each member deposits a copy of their own current statutes at the headquarters of the International 7 Network.

For the General Assembly of the International 7 Network, the member delegates one person of their choice; Only one delegate has the right to vote per member.

#### **4.2 Affiliated members**

Groups who have members but are not formally formed – that is they do not have statutes.

This may apply to small groups where there are less than 20 members, or clubs who are in the process of forming a formal entity. Affiliated members do not have the right to vote at the Annual General Meeting.

#### **4.3 Honorary members**

Any individual who has given a significant contribution by their work for the network can be appointed an honorary member. The following criteria must be met:

- a) 10 years as an active Lotus, or seven-driver
- b) Made a significant / exceptional contribution that gives the International 7 Network intangible or material added value
- c) plays or has played an opinion-forming role at international level.

The appointment as honorary member takes place on application with a simple majority at the AGM.

Honorary membership expires if an honorary member has not attended an official meeting for two consecutive years. Honorary members have a vote at the General Assembly.

### **5. Termination of membership**

Membership expires as a matter of withdrawal, exclusion or dissolution of the association, who was a member of International 7 Network.

### **6. Withdrawal and exclusion**

A club exit is possible at the end of a calendar year. The letter of withdrawal must be addressed in writing to the Board at least six months before the ordinary general meeting. In principle, the full membership fee must be paid (if applicable) for the year that has started.

The Board makes any exclusion decisions; the member may bring the exclusion decision to the general meeting. In this case, the general meeting decides in its final decision. The exclusion can take place without notice. If the decision to exclude is referred to the General Assembly, the time-limited exclusion will not have suspensive effect. Any membership fees paid are not refunded, there is no entitlement to the association's assets at any time.

If a member has membership fees outstanding despite a reminder, they can be automatically excluded from the Board until the end of the calendar year.

## 7. Governance of the association

The governing bodies of the association are:

- a) The General Assembly (as a mandatory component)
- b) The Board (as a mandatory component)
- c) The auditor (mandatory component, unless all members wish to renounce)
- d) The office (optional component, if the Board of Management wants to set up one)

## 8. The General Assembly

The highest level of governance of the association is the general meeting. An ordinary general meeting takes place annually in the first quarter of a calendar year.

Members are invited to the general meeting 30 calendar days in advance in writing, stating the agenda items. Invitations by e-mail are valid.

Proposals for the General Assembly must be sent to the Board in writing by e-mail no later than 20 days before the general meeting takes place.

The Board or 1/5 (20%) members may at any time request the convening of an extraordinary general meeting, specifying the purpose. The meeting shall take place no later than 90 days after receipt of the request.

The General Assembly has the following tasks, this list is not exhaustive:

- a) Approval of the minutes of the last general meeting
- b) Approval of the Annual Report of the Board
- c) Receipt of the audit report and approval of the financial statements
- d) Discharge of the Board
- e) Election of the Chair and the other Board of Directors and the Supervisory Body.
- f) Taking note of the annual budget
- g) Taking note of the activity programme
- h) Resolution on proposals of the Board of Management and members
- i) Amendment of the Articles of Association
- j) Resolution on the dissolution of the association and the use of the liquidation proceeds.

Each duly convened general meeting is quorum regardless of the number of members present. The members take the decisions with a simple vote. In the event of a tie, the chairman has the casting vote.

Excluded are the decisions to dissolve the association or decisions on a change of statutes. If one of these two transactions is handled, a 2/3 (75%) majority of the votes cast is necessary.

Digital voting is possible. The Board concludes by laying down the relevant provisions.

Minutes shall be kept of the General Assembly and shall be made available to members no later than 60 days after the end of the meeting. The language of correspondence is English.

## 9. The Board

The Board consists of at least three persons, who are delegated by the respective member associations:

- a) a Chair
- b) a Secretary
- c) a Treasurer
- d) and a number of co-chairs if the transactions so require.

The term of office is one calendar year, re-election is permitted.

Each member of the Board has one vote. If there is a tie in a vote, the function of the chair has the casting vote.

The accumulation of offices is permitted; the Board is constituted with the exception of the Chair itself. The board gathers as often as the business demands. Any member of the Board may request the convening of a meeting, stating the reasons. Unless a member of the Board requests oral advice, the decision-making process is valid by circular means (including e-mail). Membership of the Board is generally a voluntary role, and is entitled to compensation for the expenses only and must necessarily be proportionate to the income.

In principle, the Board has all powers that are not expressly reserved for the Annual General Meeting and correspond to the annual budget.

The Board can delegate its powers to another office, but is not relieved of its accountability.

## 10. Auditor

If of three at least the following two criteria have been exceeded in two consecutive financial years, the association must have its accounts properly audited by an auditor elected by the Annual General Meeting:

1. balance sheet total of 10 million Swiss francs;
2. Revenue of 20 million Swiss francs;
3. 50 full-time positions on an annual average.

If the above criteria are not met, an internal auditor must nevertheless be elected, which examines the accounts and is executed by two delegates from two different members of the association.

If the above criteria are not met and all members of the association (100%) are agreement with this, the choice of an internal auditor may be waived. If such a decision is taken, a member may at any time request the reintroduction of an internal auditor.

The internal auditors work on a voluntary basis, are entitled to remuneration in accordance with Article 9, and check the accounts at least 14 calendar days before the annual general meeting. They shall report to the General Assembly.

The term of office of the auditors is one year, re-election is permitted.

**11. Office**

The office carries out the operational business of the International 7 Network on behalf of the Board and is determined by the Executive Board by means of a cooperation agreement. The Board of Management may also waive the establishment of a branch office.

**12. Drawing permission**

The Board regulates the subscription authorization for two, and can thus also grant or revoke a delegate's individual power of attorney.

**13. Liability**

Only the association's assets are liable for the debts of the association. Personal liability of the members is excluded, there is no obligation to make a supplementary payment.

**14. Dissolution of the association**

The dissolution of the association may be decided by resolution of an ordinary or extraordinary general meeting and by the vote of 2/3 (75%) of the members present.

In the event of a dissolution of the association, the assets of the association shall be paid to a tax-exempt organisation of the choice of the Board, which pursues the same or a similar purpose.

**15. Entry into force**

These statutes were adopted at the Annual general Assembly on 31 March 2021 and entered into force on this date. The laws of the Swiss Confederation apply to the International 7 Network association. The German version of these Articles of Association is binding. Copies in English, French, Spanish or Italian are for informational purposes only.

Brittnau (CH), 2021/03/31



Christine Abbott  
**Chair**



Patrick Vogt  
**Secretary**